



We're the people who make life better.

Company Background

In 1997 Dwayne Clark and Bill Gallaher founded AegisLiving after recognizing that the assisted living industry was concerned more about real estate and less about living. They undertook the challenge to change the standards and model of care and to create communities where their parents would want to live. Today, AegisLiving is a nationally recognized leader in senior living, admired and emulated by others.

In developing AegisLiving, Dwayne Clark brought his operational expertise from senior residential communities and Bill Gallaher brought an accomplished career in real estate construction and development. Their mutual commitment to quality, attention to details, and their belief in a superior working environment for all of their employees built a company that is both innovative and successful.

In 2007 AegisLiving underwent an ownership change, making Dwayne Clark the majority owner of the company and current CEO and Chairman of the company.

Timeline of Growth:

1997 - Dwayne and Bill founded Aegis Assisted Living with 22 million raised from friends and family. The company begins with seven employees in an office located over a deli in Redmond, Washington.

1998- Open its first Aegis community in Pleasant Hill, California.
Employees: 145 Revenue: 5 million

1999 - Open three communities in Northern California - Fremont, Aptos and Napa
Employees: 409 Revenue 7 million

2000 - Open five communities in Kirkland, Moraga, Shadowridge, Las Vegas, Dana Point and Laguna Niguel and move into new corporate offices.
Employees: 598 Revenue 20 million

2001 - Opens three communities in Carmichael, Ventura and the first Asian community Aegis Gardens in Fremont.
Employees: 847 Revenue: 38.5 million

2002 - In 2002 Aegis Assisted Living divides the operations of the company into two areas. Dwayne takes over the management of the communities while Bill heads up the real estate and construction. Opens new communities open in S. San Francisco, Carmichael and Granada Hills. The company is recognized by *Washington CEO* magazine as "Best Company to Work For", the first of many times Aegis makes the list. In addition Aegis is contracted to manage Heritage Lodge in Totem Lake, Washington for private owners.
Employees: 990 Revenue: 61.5 million

2003- Opens the first Senior Inn community at Northgate and Senior Living community in Escondido. Aegis also acquires, and implements management contracts for PrimeCare with

Assisted Living/Memory Care residences in Whittier, CA., Reno, NV., Denver, CO., Brea, CA., Colorado Springs, CO, Citrus Heights, CA., and Overland Park, KS. Opens the Assisted Living/Memory Care Community for the Aegis of Shoreline campus in Shoreline, WA. Aegis places 3rd in INC. magazines “Fastest Growing Company in America” award.

Employees: 1283 Revenue: 66.2 million

2004 - Aegis changes its' identity to AegisLiving-to better reflect the companies mission. Opens two communities in Issaquah and Concord.

Employees: 1529 Revenue: 93 million

2005 - AegisLiving receives an investment for future growth of \$256 million from Health Care Property Investors, Inc. (HCP), the nation's largest real estate investment trust focusing exclusively on healthcare properties. In addition the company opens five communities in Lynnwood, Bothell, Kent, and Chino Hills and the first Senior Living property at Shoreline, creating the companies first CCRC campus in the Washington region.

Employees: 1,650 Revenue: 110 million

2006 - Opening of the company's newest concept in senior living, the Signature Living community at Cardinal Point. The company moves into larger corporate headquarters in Redmond and opens a community in Redmond, Washington.

Employees: 1840 Revenue: 129 million

2007- AegisLiving acquires the majority ownership interest in the company from its former parent company, making Dwayne Clark the majority owner of the company. Discontinues Prime Care communities' management contracts due to Emeritus acquisition of Prime Care Properties. Opens Villa Capri in California.

Employees: 1696 Revenue: 129 million

In each West Coast market served, Aegis delivers on its best-of-class reputation for outstanding senior living. It will continue on a path of growth delivering upon the company's mission to change the way seniors live. The company now operates and manages 32 communities in Washington, California and Nevada, with several others under development.

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